**Little Rock REALTORS® Association provides its membership the opportunity to enhance REALTOR® performance through education, technology and integrity.**

**Little Rock REALTORS**

**July 2024**

**CALENDAR OF EVENTS**

July 4th & 5th- Office Closed For Independence Day

July 5th- ROTY submissions due by 5 PM

Upcoming Events:

August 8th- New Member Orientation @ LRRA from 9-11:30 AM

August 14th- Brokers Breakfast @ LRRA from 9-11 AM

August 22nd- August General Meeting from 9-11 AM @

August 26th- RPAC Fundraiser @ TopGolf from 4-7 PM

**YPN!**

YPN (Your Professional Network) is the FIRST Tuesday of each month, except for January and July of 2024. The next YPN will be August 6th ! This will be a special YPN at the Arkansas Traveler’s Stadium. The game starts at 6:30 PM. Thank you to our August YPN sponsors: HWA Home Warranty, Centennial Bank, ATG and Shelter Insurance! We take cash or credit/debit cards in the box: $10 for everyone. We also now have the Square App so we can take Venmo, Apple and Google Pay as well! We can’t wait to see you there!



**2024 ORIENTATION**

**Next Orientation**

If you have missed your scheduled Orientation date or missed being inducted in the past year, please notify Elle@LRRA.com so you can complete the process and not have to start the process all over.

Please note that you have two opportunities to attend an orientation from the time that you sign up for membership. If you miss those two opportunities you will be placed on inactive status and your CARMLS access will be inactivated until you have completed orientation. **You will be notified by email when you become eligible to attend New Member Orientation. Our next Orientation will be in person, at our office on August 8th.**

**AFFILIATE SPONSORSHIP OPPORTUNITIES**

LRRA is looking for sponsors for the 2024 year. Please contact Stacy for sponsorship opportunities. We try not to have sponsors from the same industry, but we cannot guarantee it won’t happen...i.e. 2 mortgage companies, 2 inspectors, etc. Please email stacy@lrra.com and cc Jesse@LRRA.com to let us know you want to sponsor and we will let you know if the sponsorship is open.

We have general Meetings, Orientations, Lunch and Learns, REALTOR® Awards of Distinction, Broker meeting, and many more opportunities to sponsor in 2024. Thank you for all you do to support the Little Rock REALTORS® Association and our members!

To our LRRA members: Please take note of the Affiliate members who sponsor our events. They are investing in you and we hope you will take note and invest in them in return by giving them your business.

Legislative Affairs

The Arkansas General Assembly convened Monday, June 17, for a three-day special session.  Lawmakers lowered the top individual income tax rate from 4.4% to 3.9%; cut the top corporate income tax rate from 4.8% to 4.3%; transferred $290 million to the Arkansas Reserve Fund Set-Aside in the Restricted Reserve Fund; increased the homestead tax credit from $425 to $500, and approved the appropriation for the Arkansas Game and Fish Commission’s budget.  The income tax cut is expected to total $500 million, and the increased homestead tax credit will total $50 million.

Meanwhile, the City of Little Rock earlier this month voted to approve an [ordinance outlining tenants’ rights.](https://www.littlerock.gov/city-administration/board-of-directors/meeting-agenda/AGENDA%20-%20WEB%20-%206-4-2024/O%20-%20Renters%20Rights.pdf) The ordinance largely codifies  in one place requirements already found elsewhere in both city code and state statute.

There are a number of openings on Little Rock Boards and Commissions.  See below for a full list and directions for submitting an application. Applications are due by July 19.

<https://www.littlerock.gov/media/21814/july-2024.pdf>

(*Some information above was pulled from local news articles.)*



**HOUSE LOGIC**

HouseLogic.com is a free source of information and tools — from the NATIONAL ASSOCIATION OF REALTORS® — that can help you make smart and timely decisions about your home.

HouseLogic.com is a site for homeowners who want smart solutions to enjoy, improve, and maintain their home; for buyers ready to find their happy place; and for sellers ready for their next chapter. No matter where you are in your home ownership journey, HouseLogic is the place to dive deep into such topics as home improvements (building equity!), the best ways to save on home expenses, house-hunting insights, and tips for prepping your home to sell — fast.

**Why do REALTORS® offer HouseLogic?**

REALTORS®, members of the NATIONAL ASSOCIATION OF REALTORS®, have been champions of home ownership rights and opportunities for more than a century. Helping you become a more informed, confident homeowner is important to the stability and value of the housing market — and your overall enjoyment of your home.

**What’s the best way to get familiar with the site?**

To get familiar with their content, explore the offerings in each of the three main navigation areas at the top right of every page of the site: Buy & Sell, Improve, and Your Money.

Also, follow (and connect with) with them on [Facebook](https://www.facebook.com/HouseLogic/), [Twitter](https://twitter.com/houselogic), [Pinterest](https://www.pinterest.com/houselogic/), [Instagram](https://www.instagram.com/houselogic/)and [YouTube](https://www.youtube.com/houselogic).

**NEW MEMBERS**

Brokers, we work very, very hard to get your agents onboarded as fast as we can, however, this time of year takes longer, because of the high instances of transfers, new members and new offices at this time. Please make sure to let your new agents know that joining, transferring, or changing information takes longer than normal at this time. Please make sure they know it **may take up to 24 hours to get all the information needed and uploaded** before they can expect to have access to the MLS or forms.

**TRANSFERS**

If you are planning on transferring, please remember that it may take a few days longer than usual because the AREC is very busy at this time. If transferring offices, please submit the LRRA office transfer form and $35 to the Little Rock REALTORS® Association once you’ve transferred with the AREC. Please remember anything else may take longer than usual and everyone should expect it to take at least 24 hours to get you onboarded.

**LRRA EDUCATION ROOM RENTAL**

LRRA rents its Education Room and Board Room out to interested groups in need of a classroom or lecture space. The Education Room is perfect for meeting space and seats up to 55. Our Education Room comes equipped with a large white board, a projector, overhead projector, podium, screen, 55 “television and Internet connections for all your connection needs. Our building is also equipped with Wi-Fi. Please call Jesse at 225-1987 for competitive rental rates.

**Financial Wellness Webinars**

The NAR is offering Financial Wellness Webinars which are designed to help REALTORS® understand financial topics on a deeper level.  No matter the career stage or level of financial planning, these webinars are helpful and informative to all members. Go to their website to learn more and get signed up.



**CODE OF ETHICS vs. CE**

The Code of Ethics….is a course each NAR-ARA-LRRA member takes upon joining the association and every three years after, for the duration of your membership. The Code of Ethics is what distinguishes our members from being just a licensee. Passing the Code of Ethics is what distinguishes a REALTOR® from a real estate agent. In order to reaffirm your commitment to being a REALTOR® you must retake the course every three years. It is on line and free. The current cycle ends December 31st, 2024.

Your Code of Ethics is not necessarily a continuing education class. It can be, but is not CE unless clearly stated by the instructor.

Each time you take Code of Ethics courses, either on line or through a licensed instructor, it is the agent’s responsibility to send a copy to their local board for coding into the NRDS system.

Code of Ethics does not go to the Arkansas Real Estate Commission**…..**it goes to your local board for entry into the NRDS database.

CE is what is required by the Arkansas Real Estate Commission for you to maintain a license to practice real estate in Arkansas.

**NAR CODE OF ETHICS REQUIREMENT**

We want to make you aware of a new NAR rule concerning Code of Ethics. Please make sure your agents are aware of this new NAR requirement.

If your agent believes he/she has taken it then they will need to provide us with a copy of their certificate showing the course included NAR required Code of Ethics.

We do not necessarily get notice that the agent completed the requirement when the educator turns the course list into the Commission. It is up to each agent to provide LRRA with a copy of their certificate to show they have completed the 2.5 required hours.

Noncompliance will force us to inactivate your membership. We do not want to do that! Please make sure you take the course at least 1 time every 3 years.

**NEED YOUR NRDS NUMBER?**

Do you need your NRDS number to pay dues, make a reservation, log on to REALTOR®.org?

If you joined the REALTORS® association through LRRA, your NRDS number will begin with 1280.

* Once you have it, write it on the back of your pocket card for safe keeping.
* You can locate your number by going to [www.LRRA.com](http://www.LRRA.com) and click on the link in the top left corner of our website.

**REALTOR® TEAM STORE- LRRA DISCOUNT FOR MEMBERS ONLY**

Want to order REALTOR® merchandise and receive a discount?

Well now you can!  Go to the address listed below!

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**LRRArealtorteamstore.com**

Buy REALTOR® logo merchandise and **save 5%** using your Little Rock REALTORS® Association discount code.

Enter **LRRA** under the area marked “Discount Coupon” during checkout at step 2 of 4.

**WELCOME TO LRRA OUR NEWEST REALTOR MEMBERS**

**Realtors:**

|  |  |
| --- | --- |
| Fred Daniel Peak Jr. | Crye-Leike Kanis Branch |
| Verna Aaron | Dawn Realty & Associates |
| Latoya Vaughn  | Century 21 United |
| Timothy Gill | Real Broker |
| William Holt | Capital Sotheby's International Realty |
| Joaquin Williams | Keller Williams LR |
| Tiffani Silvey | Ark Best Realty |
| Danielle Mosby | Century 21 Sandstone |
| Taylor Ransdell | ESQ Realty Group  |
| Jackson Gaddy | Moses Tucker Partners |
| Lisa Calvert | Resource Realty |
| Jeff Stephens | Adkins & Associates |

**WELCOME TO LRRA OUR NEWEST REALTOR MEMBERS!**

**LRRA Mission Statement:** Little Rock REALTORS® Association provides its membership the opportunity to enhance REALTOR® performance through education, technology and integrity.

**LRRA Vision Statement:** Little Rock REALTORS® Association strives to serve as a voice for local REALTORS®, encourage a high level of ethics, education and professionalism among its members and to advocate on behalf of the profession.

**LRRA Core Values:** Education, Professionalism, Support of Members, Value to the Membership, Integrity, Property Rights, Voice to lobby and promote, Serve and Support our members and community, Advocacy and Ethics.

2024 LRRA Board Of Directors:

President: Matty Ross – The Charlotte John Company

President Elect: Conley Golden – The Janet Jones Company

Past President: Fletcher Hanson – Moses Tucker Partners

Secretary: Whitney McLellan – McLellan & Associates Real Estate

Treasurer: Ross McCain – The McCain Company

Board:

Jon Kennon – iRealty Arkansas

Melissa Glidden – Capital Sotheby’s International

Laura Rogers- River Trail Properties

Robert Klein – The Property Group

Heather Stuart- Signature Properties

Kaye Chambers – Re/Max Elite

John Selva – Engel & Volkers

Kathy Patton – Crye-Leike Realtors - Kanis

Erica Isben – The Charlotte John Company

Jerald Gardner- CBRPM Midtown