**Little Rock REALTORS® Association provides its membership the opportunity to enhance REALTOR® performance through education, technology and integrity.**

**Little Rock REALTORS**

**May 2024**

**CALENDAR OF EVENTS**

May 7th- YPN at Hill Station from 5 to 7 PM

May 13th- LAC & BOD Meetings at Pulaski Co. Title Company

May 15th & 16th – ABR Designation Class by Maruice Taylor @ ARA

May 16th- New Member Orientation at LRRA from 9 to 11:30 AM

May 23rd- National Real Estate Ethics Day Live Stream Watch Party @ LRRA

May 27th- Office Closed for Memorial Day

National Real Estate Ethics Day® Live Stream Watch Party

Join us here at our office on May 23rd from noon to 3 PM to watch the National Real Estate Ethics Day live stream and get COE credit for our current cycle (cycle 7, which all members MUST have completed by Dec. 31st of this year). New ARA CEO, Stephanie White, has been in talks with Leigh Brown's team that runs the National Real Estate Ethics Day® Live Stream about how to get the whole state access to the livestream for free. Thanks to a little magic from Stephanie (and our annual donation to REALTORS® Relief Foundation), we're able to provide *FREE* access to all of our local boards. We will be streaming the event at our office in our education room for any of our members that want to come. Any member that comes and stays for the complete 3 hours will be given Code of Ethics credit for FREE!

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**ABR Designation**

Are you ready to take the next step in your career and join the ranks of the best in buyer representation? Now is the time to earn the ABR® designation.

The Accredited Buyer’s Representative (ABR®) designation represents a benchmark of excellence in buyer representation. It is designed to provide real estate professionals with practical skills, training, and resources to build their business and the expertise they need for an edge in serving today’s home buyers. Click here for more info regarding the ABR® designation.

What do you gain?

Valuable real estate education that elevates your skills and knowledge in the eyes of homebuyers.

Ongoing specialized information, programs and updates that help you stay on top of the issues and trends in successfully representing homebuyers.

Access to REBAC members-only marketing tools and resources, which provide an additional competitive edge.

CLASS DATE/TIME: May 15-16 (2 day Class) Check in 8:30 AM - 9:00 AM

May 15: 9 AM - 5 PM (Check in starts @ 8:30 AM)

May 16: 9 AM - 5 PM

CLASS LOCATION:

Arkansas Realtor®s Association 11224 Executive Center Dr, Little Rock, AR 72211

\*NAR is offering this valuable training at no cost to our members; however,

due to the cost of the educational materials there will be an “No Show fee”

if you register and do not attend.

You must register in order to participate in the class. If you choose to

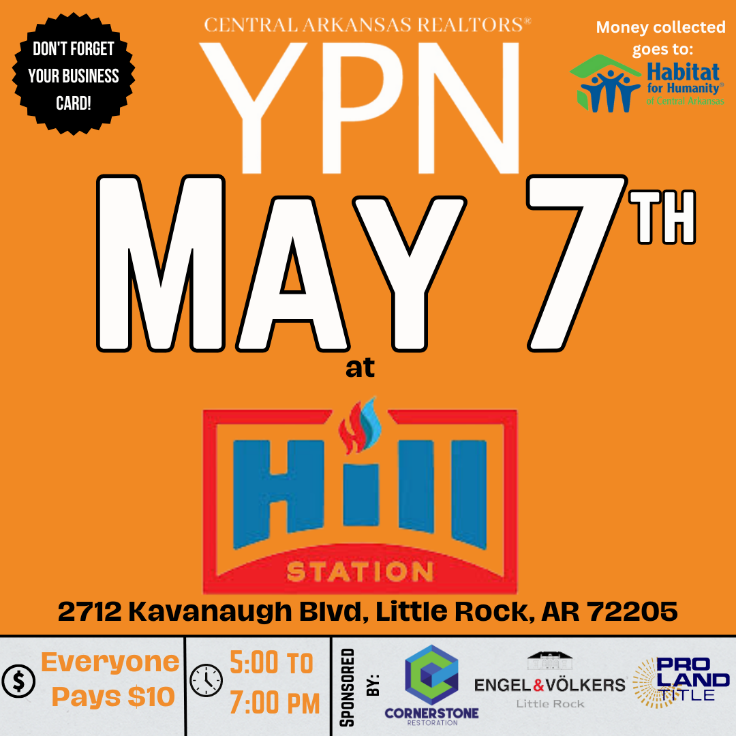
not attend after registering a $25 fee will be charged.\*

Go to our social media for the link to register!!



**YPN EVENTS BEGINNING AGAIN!**

YPN (Young Professionals Network) will now be the FIRST Tuesday of each month, except for January and July of 2024. The next YPN will be May 7th at Hill Station from 5 to 7 PM! Thank you to our sponsors: Engel & Volkers, ProLand Title Company and Cornerstone Restoration. We take cash or credit/debit card at the door: $10 for everyone. Any Affiliate looking to sponsor please email [jesse@LRRA.com](mailto:jesse@LRRA.com)



**2024 ORIENTATION**

**Next Orientation**

If you have missed your scheduled Orientation date or missed being inducted in the past year, please notify Elle@LRRA.com so you can complete the process and not have to start the process all over.

Please note that you have two opportunities to attend an orientation from the time that you sign up for membership. If you miss those two opportunities you will be placed on inactive status and your CARMLS access will be inactivated until you have completed orientation. **You will be notified by email when you become eligible to attend New Member Orientation. Our next Orientation will be in person, at our office on March 7th.**

**AFFILIATE SPONSORSHIP OPPORTUNITIES**

LRRA is looking for sponsors for the 2024 year. Please contact Libby for sponsorship opportunities. We try not to have sponsors from the same industry, but we cannot guarantee it won’t happen...i.e. 2 mortgage companies, 2 inspectors, etc. Please email [stacy@lrra.com](mailto:stacy@lrra.com) and cc [Jesse@LRRA.com](mailto:Jesse@LRRA.com) to let us know you want to sponsor and we will let you know if the sponsorship is open.

We have general Meetings, Orientations, Lunch and Learns, REALTOR® Awards of Distinction, Broker meeting, and many more opportunities to sponsor in 2024. Thank you for all you do to support the Little Rock REALTORS® Association and our members!

To our LRRA members: Please take note of the Affiliate members who sponsor our events. They are investing in you and we hope you will take note and invest in them in return by giving them your business.

Legislative Affairs

The Arkansas General Assembly convened earlier this month for the 2024 Fiscal Session. The session is expected to adjourn May 2. The Governor addressed lawmakers opening day with the annual State of the State address, in which she urged them to limit spending and pass her proposed balanced budget, which sets spending at $6.3 billion, a 1.76% increase over last year’s budget. In addition to spending increases to fund Educational Freedom Accounts set up under the LEARNS Act, the Department of Education Budget saw a $34 million increase to fill other LEARNS Act initiatives. It also includes a $3.8 increase to Arkansas State Police to fund a new trooper school. It requires a 2/3 vote of both chambers to introduce any non-fiscal legislation. This session, members used the 2/3 approval process to take up legislation reforming “crypto mining” statutes, and to look at the state employee pay scale.

Before the session gaveled in, the City County, and Local Affairs Committee heard testimony on landlord/tenant issues. Arkansas Real Estate Commission Director Andrea Alford joined Mark Burrier with the Landlord Association and Martie North, president of ACHANGE (tenant advocacy group) for a discussion before the committee. Rep. Richard McGrew convened the group and mentioned ongoing issues of property management, habitability, etc.  (He mentioned [HB1573](https://www.arkleg.state.ar.us/Home/FTPDocument?path=%2FBills%2F2023R%2FPublic%2FHB1573.pdf) from last session.) There is a working group drafting legislation for next session.

Director Alford gave a presentation on the role of the commission, the prevalence of complaints and high costs of disputes, and the number of licensees in the state. Discussions on these issues will certainly be ongoing as we head into the 2025 session.

Meanwhile, the Little Rock City Board earlier this month approved a contract extension with Waste Management to resume residential collection of glass. The company ended pickup of glass back in 2019. Under the new extension, the current Waste Management fee ($5.25) will increase to $5.99 this year. It will go up to $6.31 next year, and $6.64 in 2026.

The Little Rock City Board last month also voted to create a panel to combat food insecurity around the city. The seven-member commission will be made up of representatives from food retail, agriculture, and hunger relief organizations, as well as at-large members. The group will advise the Board on policy initiatives that can help address food insecurity in Little Rock. Last year, Mayor Scott formed a task force to look at ways to address food desserts in the city. A USDA study found 16.6% of Arkansans experience food insecurity.

The applications for the next round of Little Rock Board and Commission openings are due May 10. A number of boards have openings, including the Board of Adjustment, which still lists a vacancy for a “Little Rock Real Estate Board” representative. Other openings include a position on the Community Housing Advisory Board, Historic District Commission, Public Safety Commission, and River Market District Design Review Committee.



**HOUSE LOGIC**

HouseLogic.com is a free source of information and tools — from the NATIONAL ASSOCIATION OF REALTORS® — that can help you make smart and timely decisions about your home.

HouseLogic.com is a site for homeowners who want smart solutions to enjoy, improve, and maintain their home; for buyers ready to find their happy place; and for sellers ready for their next chapter. No matter where you are in your home ownership journey, HouseLogic is the place to dive deep into such topics as home improvements (building equity!), the best ways to save on home expenses, house-hunting insights, and tips for prepping your home to sell — fast.

**Why do REALTORS® offer HouseLogic?**

REALTORS®, members of the NATIONAL ASSOCIATION OF REALTORS®, have been champions of home ownership rights and opportunities for more than a century. Helping you become a more informed, confident homeowner is important to the stability and value of the housing market — and your overall enjoyment of your home.

**What’s the best way to get familiar with the site?**

To get familiar with their content, explore the offerings in each of the three main navigation areas at the top right of every page of the site: Buy & Sell, Improve, and Your Money.

Also, follow (and connect with) with them on [Facebook](https://www.facebook.com/HouseLogic/), [Twitter](https://twitter.com/houselogic), [Pinterest](https://www.pinterest.com/houselogic/), [Instagram](https://www.instagram.com/houselogic/)and [YouTube](https://www.youtube.com/houselogic).

**NEW MEMBERS**

Brokers, we work very, very hard to get your agents onboarded as fast as we can, however, this time of year takes longer, because of the high instances of transfers, new members and new offices at this time. Please make sure to let your new agents know that joining, transferring, or changing information takes longer than normal at this time. Please make sure they know it **may take up to 24 hours to get all the information needed and uploaded** before they can expect to have access to the MLS or forms.

**TRANSFERS**

If you are planning on transferring, please remember that it may take a few days longer than usual because the AREC is very busy at this time. If transferring offices, please submit the LRRA office transfer form and $35 to the Little Rock REALTORS® Association once you’ve transferred with the AREC. Please remember anything else may take longer than usual and everyone should expect it to take at least 24 hours to get you onboarded.

**LRRA EDUCATION ROOM RENTAL**

LRRA rents its Education Room and Board Room out to interested groups in need of a classroom or lecture space. The Education Room is perfect for meeting space and seats up to 55. Our Education Room comes equipped with a large white board, a projector, overhead projector, podium, screen, 55 “television and Internet connections for all your connection needs. Our building is also equipped with Wi-Fi. Please call Jesse at 225-1987 for competitive rental rates.

**Financial Wellness Webinars**

The NAR is offering Financial Wellness Webinars which are designed to help REALTORS® understand financial topics on a deeper level.  No matter the career stage or level of financial planning, these webinars are helpful and informative to all members. Go to their website to learn more and get signed up.



**CODE OF ETHICS vs. CE**

The Code of Ethics….is a course each NAR-ARA-LRRA member takes upon joining the association and every three years after, for the duration of your membership. The Code of Ethics is what distinguishes our members from being just a licensee. Passing the Code of Ethics is what distinguishes a REALTOR® from a real estate agent. In order to reaffirm your commitment to being a REALTOR® you must retake the course every three years. It is on line and free. The current cycle ends December 31st, 2024.

Your Code of Ethics is not necessarily a continuing education class. It can be, but is not CE unless clearly stated by the instructor.

Each time you take Code of Ethics courses, either on line or through a licensed instructor, it is the agent’s responsibility to send a copy to their local board for coding into the NRDS system.

Code of Ethics does not go to the Arkansas Real Estate Commission**…..**it goes to your local board for entry into the NRDS database.

CE is what is required by the Arkansas Real Estate Commission for you to maintain a license to practice real estate in Arkansas.

**NAR CODE OF ETHICS REQUIREMENT**

We want to make you aware of a new NAR rule concerning Code of Ethics. Please make sure your agents are aware of this new NAR requirement.

If your agent believes he/she has taken it then they will need to provide us with a copy of their certificate showing the course included NAR required Code of Ethics.

We do not necessarily get notice that the agent completed the requirement when the educator turns the course list into the Commission. It is up to each agent to provide LRRA with a copy of their certificate to show they have completed the 2.5 required hours.

Noncompliance will force us to inactivate your membership. We do not want to do that! Please make sure you take the course at least 1 time every 3 years.

**NEED YOUR NRDS NUMBER?**

Do you need your NRDS number to pay dues, make a reservation, log on to REALTOR®.org?

If you joined the REALTORS® association through LRRA, your NRDS number will begin with 1280.

* Once you have it, write it on the back of your pocket card for safe keeping.
* You can locate your number by going to [www.LRRA.com](http://www.LRRA.com) and click on the link in the top left corner of our website.

**REALTOR® TEAM STORE- LRRA DISCOUNT FOR MEMBERS ONLY**

Want to order REALTOR® merchandise and receive a discount?

Well now you can!  Go to the address listed below!

**[](http://www.realtorteamstore.com/index.php?main_page=page&id=75&chapter=0)**

**LRRArealtorteamstore.com**

Buy REALTOR® logo merchandise and **save 5%** using your Little Rock REALTORS® Association discount code.

Enter **LRRA** under the area marked “Discount Coupon” during checkout at step 2 of 4.

**WELCOME TO LRRA OUR NEWEST REALTOR MEMBERS**

**Realtors:**

**WELCOME TO LRRA OUR NEWEST REALTOR MEMBERS!**

|  |  |
| --- | --- |
| Candice Young | Keller Williams Little Rock |
| Kelli McDaniels | Richardson Real Estate LLC |
| Logan Pope | Pope Realty |
| Brian Pope | Pope Realty |
| Natalie Freeman | Move Realty |
| Ifeoma Mogbo | The Agency Realty Company |
| Marvin Covington | Brokers Guild |
| Nathan Cain | Pinnacle Realty Advisors |
| Gregory Burks | Keller Williams LR |
| Sheraye Henderson | Re/Max Elite |
| Tiffany Edwards | Mayven Realty Group |
| Randall Ingle | TMK Properties |
| Troy Frauenthal | Keller Williams LR |
| Aaron Throneberry | Signature Properties |

**LRRA Mission Statement:** Little Rock REALTORS® Association provides its membership the opportunity to enhance REALTOR® performance through education, technology and integrity.

**LRRA Vision Statement:** Little Rock REALTORS® Association strives to serve as a voice for local REALTORS®, encourage a high level of ethics, education and professionalism among its members and to advocate on behalf of the profession.

**LRRA Core Values:** Education, Professionalism, Support of Members, Value to the Membership, Integrity, Property Rights, Voice to lobby and promote, Serve and Support our members and community, Advocacy and Ethics.

2024 LRRA Board Of Directors:

President: Matty Ross – The Charlotte John Company

President Elect: Conley Golden – The Janet Jones Company

Past President: Fletcher Hanson – Moses Tucker Partners

Secretary: Whitney McLellan – McLellan & Associates Real Estate

Treasurer: Ross McCain – The McCain Company

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Jon Kennon – iRealty Arkansas

Melissa Glidden – Capital Sotheby’s International

Laura Rogers- River Trail Properties

Robert Klein – The Property Group

Heather Stuart- Signature Properties

Kaye Chambers – Re/Max Elite

John Selva – Engel & Volkers

Kathy Patton – Crye-Leike Realtors - Kanis

Erica Isben – The Charlotte John Company